

ANNUAL REPORT FOR THE CALENDAR YEAR 2021

ROSE FARM ACRES METROPOLITAN DISTRICT

TO: Berthoud Town Clerk
State of Colorado

The following information is provided for calendar year 2021 pursuant to Section VII of the Service Plan of the Rose Farm Acres Metropolitan District (the “**District**”) approved by the Town Council of the Town of Berthoud and filed with the District Court and Town Clerk:

1. Boundary changes made or proposed to the District’s boundary as of December 31st.

The District had no boundary changes in 2021.

2. Agreement with other governmental entities, either entered into or proposed as of December 31st.

The District did not enter into any agreements with other governmental entities in 2021.

3. A list of all facilities and improvements constructed or acquired by the District and those that have been dedicated to and accepted by the Town as of December 31st.

The District engaged an independent professional engineer to verify and certify costs related to the planning, designing, engineering, acquiring, constructing, installing and completing of various public improvements. A copy of the District’s Resolution Accepting Engineer’s Report and Verification of Costs Associated with Public Improvements and Requesting Requisition of Funds was filed with the District’s 2020 Annual Report; no additional public improvements were constructed or acquired by the District in 2021.

4. Audit of the District’s financial statements, for the year ending December 31 of the previous year, prepared in accordance with general accepted accounting principles or audit exemptions, if applicable.

Audited financial statements for 2021 will be filed with the Town Clerk upon completion.

5. Notice of continuing disclosure undertaking for events of default by the District, which continue beyond a 90-day period, under any Debt instrument.

The District issued General Obligation Limited Tax Bonds, Series 2020A in the amount of \$2,990,000 and Subordinate General Obligation Limited Tax Bonds, Series 2020B(3) in the amount of \$910,000 on August 27, 2020.

The District had no events of default under any debt instrument.

6. Any inability of the District to pay its obligations as they come due in accordance with the terms of the Debt instruments, which continue beyond a 90-day period.

The District is current on all debt obligation payments.

Respectfully submitted this 15th day of August, 2022.

COCKREL ELA GLESNE GREHER & RUHLAND
A Professional Corporation

By



Matthew P. Ruhland

Attorney for Rose Farm Acres Metropolitan District

cc: Board of Directors, Rose Farm Acres Metropolitan District